

Lutterworth Seniors Newsletter No.2

As March is traditionally the 'Budget' month, we thought that we would adopt a financial theme to this month's newsletter.

To say that my first year and a half as treasurer has been unusual has to be something of an understatement. The Covid pandemic has affected everyone.

Operating payment for the winter series in a 'cashless' system worked reasonably well. 81 members ran accounts for the series with most opting to open their accounts with a deposit. The slight problem with this was that, because of the various Covid lock-downs it was only possible to run 8 of the planned 26 competitions. This was a double whammy:

- It meant that most of the 81 members finished the series with a positive balance in their accounts. This meant that a total of £913 had to be redistributed.
- The winter series is, of course, our main means of raising funds and so the truncated series means that the contribution to the coffers is in the region of £340 compared to a more normal figure of around £500

However, I am pleased to report that our finances have held up fairly well. Our main expenditure tends to be a subsidy for the Christmas party which, of course, had to be abandoned this year because of the lock-down. The subsidy is generally in the order of £100 and so net effect on money raised and money spent was more or less neutralised.

We ran the cashless system for the winter series out of necessity but it seemed to work reasonably well and I am pleased to say that no complaints came to my ears. On the strength of this we have decided to run payment for the summer matches against other clubs on a similar basis with personal accounts for all those intending to play – match fees will be debited from individual accounts and payments for the meals etc. will be made by BACS transfers to the host clubs.

I am very grateful that several members have happily agreed to transfer their balances from the winter season to their 'summer accounts' as this has greatly eased the reimbursement process from the winter.

This is, perhaps, a good time to raise the subject of what we collect money for.

It is, of course, necessary to have a float of money in order to operate a collective such as ours; it enables us to get trophies engraved, buy cake and tea for our home matches (something that we are noted for and appreciated throughout the county), and to subsidise the Christmas party etc. This year we have paid for the memorial trees and made a donation to the club towards replacement of the tee markers as mentioned in Bob's email of 4th March.

Finally, consistent with the cashless payment theme, I would like to remind everyone that any payments can easily be made to our account by BACS. The details are:

Account name	Lutterworth GC Seniors
Sort code	20-73-48
Account number	23997960

And please, if you are making a BACS payment, can you drop me an email to 'norman@beaumont.co.uk' to let me know what you've paid and what the payment is for?

I hope that this has been of interest and let's look forward to finally getting back on the course and enjoying a summer of golf.

Norman